

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2048 - HB 1980

March 11, 2009

SUMMARY OF BILL: Adds the governor, secretary of state, treasurer, comptroller, and commissioner of finance and administration or their designees as ex officio members of the Tennessee Local Development Authority.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to the Comptroller, any increase in state expenditures for adding new members is estimated to be not significant.
- Meetings of the Authority are held in Nashville. New members will not incur travel expenses for attending meetings. Members do not receive a salary.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc